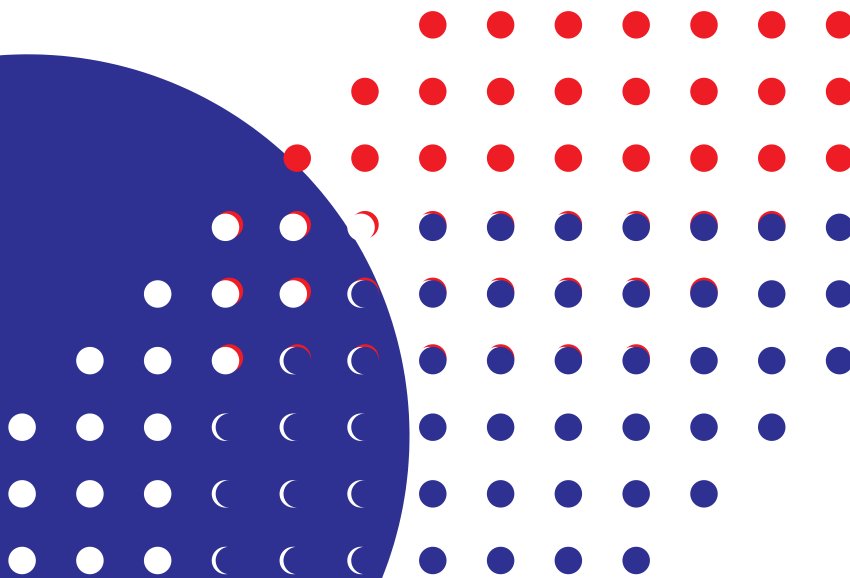




# FEDERAL REINSURANCE BROKERS LIMITED

**Licensed Reinsurance Broker by Nepal Insurance Authority**

## Company Profile 2023



# Federal

**Reinsurance Brokers**



4<sup>th</sup> Emerging  
**ASIA**  
Insurance  
AWARDS 2023  
November 22-23, 2023  
Taj Lands End, Mumbai, India

Federal Reinsurance Brokers Limited, represented by the Managing Director, Mr. Subarna Paudel, honoured with "Broker of the Year 2023 (Nepal)" from the Indian Chamber of Commerce, with PwC as Process Reviewer.

**4th Emerging Asia Insurance Award**  
**"Broker of the Year 2023-Nepal"**  
**Winner**  
**Federal Reinsurance Brokers Limited**

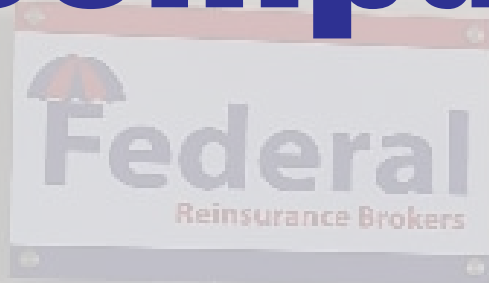


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# About the Company



## About FRBL

Federal Reinsurance Brokers Limited (FRBL) was established under the Company Act 2006 A.D on January 25, 2022 and licensed by the Nepal Insurance Authority on March 30, 2022. Promoted by the prominent Business Group and professionals, the main objectives of FRBL is to offer reinsurance brokerage and allied services in Nepal and abroad. We inspire client confidence by providing unparalleled levels of reinsurance broker services, strategic insight and transactional excellence.



# MESSAGE FROM THE CHAIRMAN

Dear Stakeholders,

Warm Greetings!

I am delighted to introduce Federal Reinsurance Brokers Limited (FRBL), a licensed Reinsurance Broker registered as a Public Limited Company and promoted by renowned Business Groups and Individuals in Nepal. Our management team is well-trained and equipped with all the technical and other qualities that are required for reinsurance brokers.



Hope is rising; Optimism is galloping and faith is stirring hearts again, even before the overseers of nations announce that the worldwide phenomena of a pandemic that inflicted health, financial and economic loss are over. Though the unexpected and impossible happened and we were caught off balance, newer ways of doing things are well within reach.

The insurance business, which is grounded in the principle of sharing risk among several market players, has always been an international business. In this respect, the realization of the objectives enumerated in the Law is only made possible through a globally recognized reinsurance company that features a robust financial structure. For this reason, FRBL has pursued its vision of becoming the pioneer and most trusted reinsurance broker of choice in the globe.

I hope that by reading this corporate profile you'll find all the information you need about our company and scope of work, however, we will gladly answer any queries you might have for information not found in this company profile. Ultimately, I will do my very best to help carry on these trends and endeavor to take the FRBL to new heights.

Best Wishes,  
Mahesh Kumar Agarwal  
Chairman  
Federal Reinsurance Brokers Limited.

"Trust forms the foundation  
of our business"

---

# Vision

**" To be one of the pioneer and most trusted Reinsurance Broker of choice in insurance industry "**

# Mission

- To offer reliable, long term and innovative reinsurance products and services to our clients.
- To adhere the strong corporate governance and compliance requirements of the regulators.
- To respect the contribution and efforts of the employees, promoters, board of directors, regulators, and clients while acknowledging feedbacks from all the stakeholders.

# Objectives

- To provide reinsurance services at the best competitive rates.
- To build trusting and long-lasting relationships with all the stakeholders.
- To develop a portfolio of national and international insurers and reinsurers.
- To offer technical assistance in drafting contracts for the insurance industry.
- To deliver technical and expert advisory services.
- To commit on providing claim assistance services.
- To ensure compliance with regulatory guidelines of the insurance industry while offering additional services.

# Corporate Values



**Fair**

Treating everyone with the common decency we all deserve and expect.



**Reliable**

Consistently good in quality or performance; able to be trusted.



**Bold**

An action, or idea showing a willingness to take risks; confident and courageous.



**Loyal**

Giving or showing firm and constant support or allegiance to our Clients.

# Why FRBL ?



## Licensed by Nepal Insurance Authority

FRBL is a reinsurance broker licensed by Nepal Insurance Authority



## Trusted Promoters

FRBL is promoted and backed by Prominent Business Group and experienced individuals.



## Collaborative Approach

FRBL endeavors to comprehend the requirements of its clients and establish a cooperative partnership with them, aiming to function as an integrated collaborator.



## Experienced Management Team

The FRBL management team comprise of highly qualified, skilled and experienced people.

## Pool of Reinsurance Partners



FRBL strives to collaborate with multiple reinsurance companies worldwide, offering clients the flexibility to select a suitable reinsurance company that meets their budget and requirements at competitive rates.





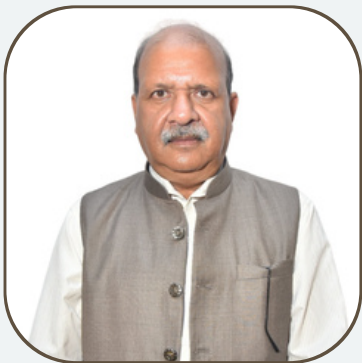
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# Capital Structure



<b>Authorized Capital</b>	<b>NPR. 100 Million</b>
<b>Issued Capital</b>	<b>NPR 62.5 Million</b>
<b>Paidup Capital</b>	<b>NPR 50 Million</b>

# Team



**Mahesh Kumar Agrawal**  
Chairman



**Subarna Paudel**  
Managing Director



**Jagannath Gotame**  
Director



**Sagun Agrawal**  
Director



**Ashish Kumar Agrawal**  
Advisor



**Bishaldeep Adhikari**  
Acting CEO



**Shreya Gautam**  
Reinsurance Officer



**Alpana Sharma**  
Company Secretary

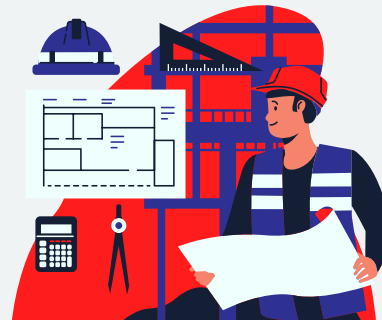


**Saurav Baral**  
Research Analyst

# Line of Business



Aviation



Engineering



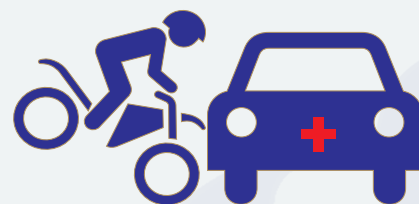
Marine



Property



Micro



Health and Accident



Agriculture



Motor

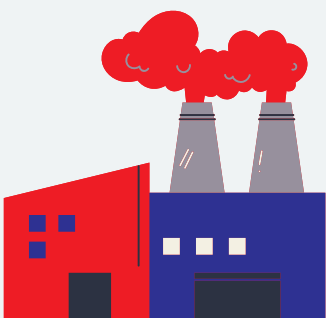
# Industry we serve



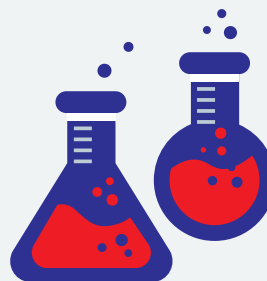
Banking



Power and renewables



Manufacturing



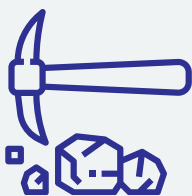
Petrochemical and Chemicals



Cement



Textile



Steel, Metals, and Mining



Pharmaceuticals



Infra and construction



Information technology

# Services

## Treaty

A treaty is an agreement invariably in writing between a ceding company and one or more reinsurers whereby the ceding company agrees to cede and the reinsurer to accept the reinsurance of all the risks written by the ceding company which falls within the terms of the treaty agreement. FRBL addresses the underwriting and capital objectives on each portfolio level. We also ensure that our clients have options to effectively manage the combination of premium growth, market demands, and NIA's directives. As a treaty reinsurance broker, FRBL provides clients with flexible treaty programs, structured to meet their unique objectives and underwriting requirements.

## Proportional Treaties

- Quota Share
- Surplus Share
- Facultative Obligatory / Auto Facultative

## Non-Proportional Treaties

- Risk Excess of Loss
- Catastrophic Excess of Loss
- Stop Loss

## Facultative

This risk transfer mechanism accords both the reinsured and the reinsurer the freedom to place, accept, or reject a risk. The Cedant makes the risk offers to the reinsurers on a case-by-case basis, and both parties are free to act in their own best interest when considering the risk. FRBL specializes in tailor-made facultative reinsurance programs. Our team understands the impact and likelihood of diverse risks for the insured and tries to leverage our expertise, technology, and data analytics to monitor, manage and reduce the possible impact of such risks. FRBL is well-equipped to provide facultative reinsurance for property, engineering, marine, etc. With our expertise and inputs from our expert partner, it is sure that FRBL shall create value in your business.

## Retrocession

This refers to the reinsuring of a reinsurance contract. As reinsurance is insurance for insurance, retrocession, or retro protection is reinsurance for reinsurance. FRBL offers a range of retrocession products on a worldwide basis. Depending upon your level of perceived risk FRBL makes individual arrangements in order to honor your demands.





# Country Profile



Area	147,516 km <sup>2</sup>
Regional Location	South Asia
Population	29.1 million
Altitude	59 to 8848.86 meters
Language	Nepali, written in Devanagari script, English widely used in business.
Federalism	7 Provinces
Currency	Nepali Rupee(NPR)
Time Zone	AMT +5:45 (Kathmandu, Nepal)
International Dial Code	+977
Climate	Terai region, Tropical/sub-Tropical,Hilly region : Moderate Mountain region: Sub-alpine/Alpine
Form of Government	Federal Republic:Multiparty parliamentary democracy with elected prime minister accountable to parliament as executive head
GDP	42.13 Billion US Dollar
HDI	0.602
Reinsurance Regulator	Nepal Insurance Authority
No. of Insurance Companies	Life Insurance: 14, Non-Life Insurance:14, Reinsurance : 2
Contribution of Total Insurance Premium to GDP	NPR 182.91 Billion

# Insurance Industry at Glance

	Indicator	F.Y. 2021/2022	F.Y 2022/2023	Growth
Gross Premium Collection	Life Insurance	138.64 Billion	142.57 Billion	2.84%
	Non-Life Insurance	39.17 Billion	40.34 Billion	2.98%
	Total	177.81 Billion	182.91 Billion	2.87%
Paid up Capital	Life Insurance	43.89 Billion	52.16 Billion	18.84%
	Non-Life Insurance	22.8 Billion	26.06 Billion	14.28%
Percentage of Population Covered by Life Insurance	Excluding FE policies	38.26%	39.03%	↗
	Including FE policies	41.20%	44.38%	↗
Insurance Penetration	Life Insurance	2.81%	2.65%	↘
	Non-Life Insurance	0.79%	0.75%	↘
	Total	3.60%	3.40%	↘
Insurance Density	Life Insurance	4594.83 (Per Capita)	4683.26 (Per Capita)	1.92
	Non-Life Insurance	1298.97 (Per Capita)	1325.01 (Per Capita)	2.07
	Total	5892.99 (Per Capita)	6008.27 (Per Capita)	1.96
Life Insurance Claim Paid	Nos. of Gross Claim Paid	240,968	254,798	5.74
	Amt of Gross Claim paid	52.54 Billion	58.98 Billion	12.25
Non-Life Insurance Claim Paid	Nos. of Gross Claim Paid	147,518	162,524	10.17
	Amt of Gross Claim paid	19.07 Billion	23.52 Billion	23.52%
Direct Employment		12,031	11,496	-4.45
Insurance Agents		296,403	277,626	-6.33
Surveyors		1240	1,217	-1.85

\*Currency : NPR

Updated as on Nepal Insurance Authority, F/Y 2022/23

# Key players of Insurance Industry

## Life Insurance

- American Life Insurance Co Ltd (MetLife)
- Asian Life Insurance Co Ltd
- Citizen Life Insurance Co. Ltd
- Himalayan Life Insurance CO. Ltd
- IME Life Insurance Co. Ltd
- Life Insurance Corporation Nepal Co. Ltd
- National Life Insurance Co. Ltd
- Nepal Life Insurance Co.Ltd
- Prabhu Mahalaxmi Life Insurance Co. Ltd
- Rastriya Jeewan Beema Co. Ltd
- Reliable Nepal Life Insurance Limited Co. Ltd
- Sanima Reliance Life Insurance Co. Ltd
- Sun Nepal Life Insurance Co. Ltd
- Suryajyoti Life Insurance Co. Ltd

## Non-Life Insurance

- AJOD Insurance Limited Co. Ltd
- Himalayan Everest Insurance Co. Ltd
- IGI Prudential General Insurance Co. Ltd
- National Insurance Co. Ltd.
- NECO Insurance Co. Ltd
- Nepal Insurance Co. Ltd
- NLG Insurance Co. Ltd
- Prabhu Insurance Co. Ltd
- Rastriya Beema Company Limited
- Sanima GIC Insurance Limited
- Shikhar Insurance Co. Ltd
- Siddhartha Premier Insurance Co. Ltd
- Oriental Insurance Co. Ltd
- United Insurance Co. Ltd

## Reinsurance

- Nepal Reinsurance Co. Ltd
- Himalayan Reinsurance Co Ltd



## Licensed by Nepal Insurance Authority

Life Insurance Companies-14

Non- Life Insurance Companies-14

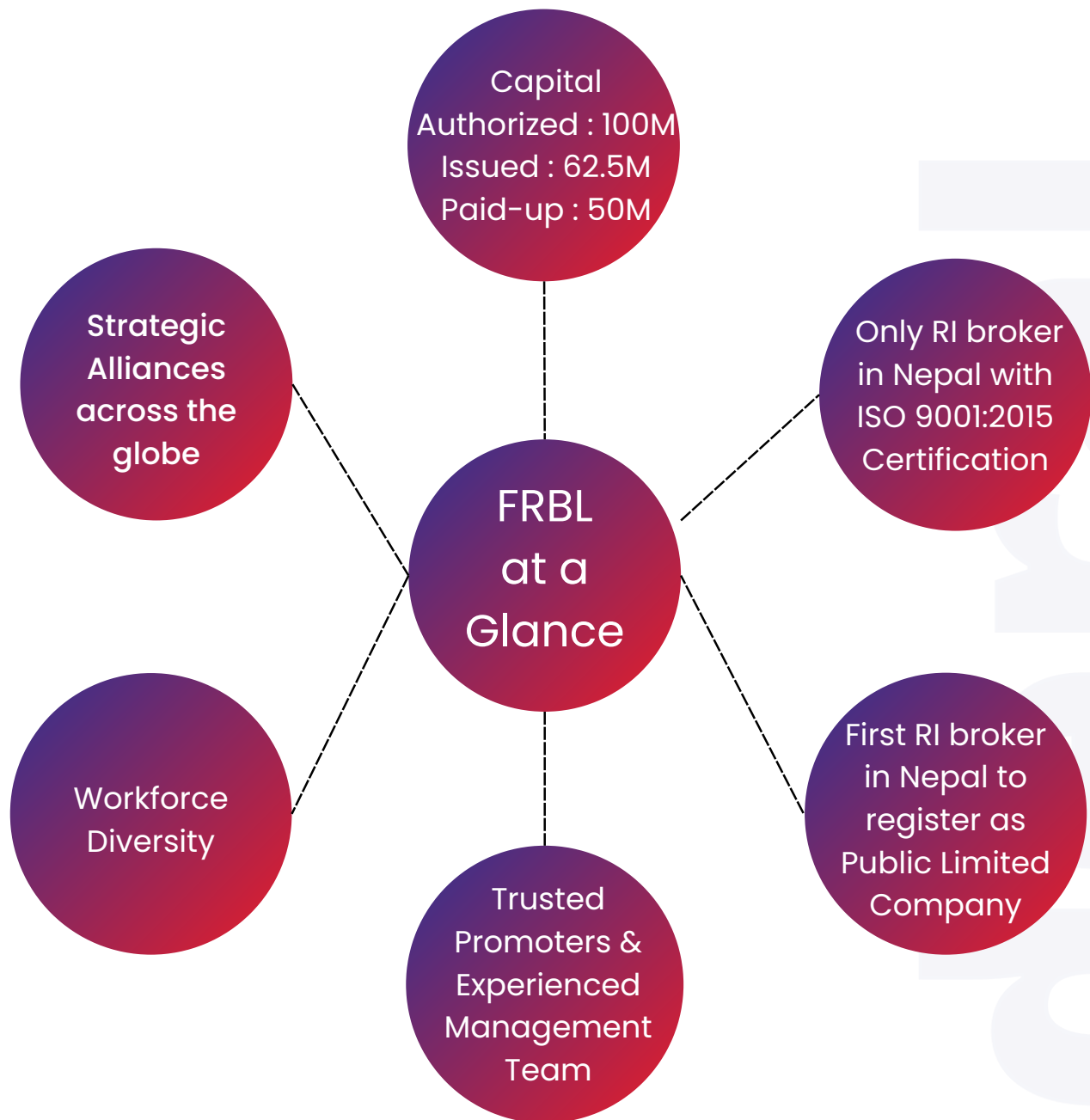
Re-Insurance Companies-2

Reinsurance Brokers-15

Microinsurance Companies-7

Insurance Institution -1

# Contact Us



Because, we're here to help



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